

Exhibit 37



PFD Net Revenue Report - Summary

Bartoletti, Amy L - Director

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Period: 01/01/07 - 12/31/07
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Transaction Description	Transaction Details	Mgmt Fee	Selling	Other Bond	Deriv	Reinv	Fin Adv	Other	Misc	Total Rev
\$157,060,000 Texas Dept of Housing and Comm Affairs (TX), Single Family Mortgage Higher Education Student Assistance Auth (NJ), Swap	09/05/07; #47PA4241; Co-Sr (books); Long-Term Fixed (>13 m	35,339	433,576	75,000	0	0	0	0	0	543,914
\$155,000,000 North Dakota Housing Finance Agency (ND), Housing Finance Program	05/16/07; **Daf; No Mgr; Mode Not Applicable	0	0	0	450,000	0	0	0	0	360,000
\$150,000,000 North Dakota Housing Finance Agency (ND), Homeownership Mortgage Bonds	02/14/07; #47PA3752; Sr Mgr; Long-Term Fixed (>13 m)	68,304	259,503	0	0	27,615	0	0	0	355,421
\$100,000,000 South Dakota Housing Dev Auth (SD), Homeownership Mortgage Bonds	04/18/07; #47PA4043; Co-Sr (books); Long-Term Fixed (>13 m	40,000	257,057	24,687	0	0	0	0	0	321,743
\$85,000,000 North Dakota Housing Finance Agency (ND), Housing Finance Program	08/16/07; #47PA4268; Sr Mgr; Long-Term Fixed (>13 m)	68,304	238,286	0	0	0	0	0	0	306,600
\$175,000,000 Montana Higher Educ Student Assst Corp (MT), Student Loan Revenue	12/20/07; #47PA4425; Sr Mgr; Long-Term Variable (>13 m)	175,000	157,500	0	0	0	0	0	0	253,750
\$67,500,000 Alaska Student Loan Corporation (AK), Education Loan Revenue Bonds	05/15/07; #47PA4086; Sole Mgr; Long-Term Fixed (>13 m)	16,875	232,160	0	0	0	0	0	0	249,035
\$240,275,000 Ohio Housing Finance Agency (OH), Residential Mtg Rev Bonds (Mtg-E	03/14/07; #47PA3902; Co-Sr (no books); Long-Term Fixed (>1	107,889	129,132	0	0	0	0	0	0	237,020
\$60,000,000 Georgia Housing Finance Authority (GA), Single Family Mortgage Bonds	11/29/07; #47PA4457; Co-Sr (books); Long-Term Fixed (>13 m	45,000	162,056	0	0	0	0	0	0	207,056
\$100,000,000 South Dakota Housing Dev Auth (SD), Homeownership Mortgage Bond	07/24/07; #47PA4245; Co-Sr (no books); Long-Term Fixed (>1	30,500	169,545	0	0	0	0	0	0	200,045
\$50,000,000 Georgia Housing Finance Authority (GA), Single Family Mortgage Bonds	05/10/07; #47PA4048; Co-Sr (books); Long-Term Fixed (>13 m	46,000	146,684	0	0	0	0	0	0	192,684
\$66,000,000 South Dakota Housing Dev Auth (SD), Homeownership Mortgage Bonds	10/16/07; #47PA4397; Co-Sr (books); Long-Term Fixed (>13 m	26,400	156,143	0	0	0	0	0	0	182,543
\$60,000,000 Georgia Housing Finance Authority (GA), Single Family Mortgage Bonds	07/25/07; #47PA4196; Co-Sr (no books); Long-Term Fixed (>1	55,554	80,658	0	0	0	0	0	0	136,212
\$137,310,000 Connecticut Housing Finance Authority (CT), Housing Mtg Fin Prog Bor	06/21/07; #47PA4198; Co-Sr (no books); Long-Term Fixed (>1	11,789	85,538	0	0	0	0	0	0	97,327
Pennsylvania Higher Educ Assist Agency (PA), Swap	03/30/07; **Daf; No Mgr; Mode Not Applicable	0	0	0	117,250	0	0	0	0	93,800
\$100,000,000 Delaware State Housing Authority (DE), Senior Single Family Mortgage	02/22/07; #47PA3784; Co-Mgr; Long-Term Fixed (>13 m)	0	92,595	0	0	0	0	0	0	92,595
\$100,000,000 North Carolina Housing Finance Agency (NC), Home Ownership Rev	05/10/07; #47PA4088; Co-Mgr; Long-Term Fixed (>13 m)	11,032	80,925	0	0	0	0	0	0	91,957
\$83,000,000 South Carolina State Hsg Fin and Dev Auth (SC), Mortgage Revenue Bo	08/22/07; #47PA4213; Co-Mgr; Long-Term Fixed (>13 m)	0	89,500	0	0	0	0	0	0	89,500
\$75,000,000 Alaska Housing Finance Corporation (AK), Home Mortgage Revenue Bo	05/30/07; #47PA3084; Sole Mgr; Long-Term Variable (>13 m)	0	112,500	25,000	0	0	0	0	0	81,250
\$100,000,000 Delaware State Housing Authority (DE), Senior Single Family Mtg Rev	05/17/07; #47PA4113; Co-Mgr; Long-Term Fixed (>13 m)	0	75,495	0	0	0	0	0	0	75,495
\$65,000,000 North Dakota Housing Finance Agency (ND), Housing Finance Program	02/14/07; #47PA3753; Sr Mgr; Short-Term Fixed/Var (<13 m)	0	85,000	0	0	32,000	0	0	0	74,500
\$41,500,000 Alaska Student Loan Corporation (AK), Education Loan Revenue Bonds	06/05/07; #47PA3558; Sole Mgr; Long-Term Variable (>13 m)	10,375	103,750	0	0	0	0	0	0	62,250
\$62,500,000 Nebraska Investment Finance Authority (NE), Single Family Housing Rev	06/21/07; #47PA4183; Co-Mgr; Long-Term Fixed (>13 m)	26,648	31,549	0	0	0	0	0	0	58,197
\$88,765,000 Iowa Finance Authority (IA), Single Family Mortgage Bonds, Sis 07H-J	08/16/07; #47PA4286; Co-Mgr; Long-Term Fixed (>13 m)	0	57,384	0	0	0	0	0	0	57,384
\$222,370,000 Ohio Housing Finance Agency (OH), Residential Mtg Rev Bonds, Sis 0	07/11/07; #47PA4216; Co-Mgr; Long-Term Fixed (>13 m)	0	52,182	0	0	0	0	0	0	52,182
\$123,975,000 Connecticut Housing Finance Authority (CT), Housing Mtg Finance Prog	10/24/07; #47PA4408; Co-Sr (no books); Long-Term Fixed (>1	0	49,110	0	0	0	0	0	0	49,110
\$65,000,000 North Dakota Housing Finance Agency (ND), Housing Finance Program	08/15/07; #47PA4289; Sole Mgr; Short-Term Fixed/Var (<13 m	0	85,000	0	0	0	0	0	0	42,500
\$220,000,000 Colorado Housing Finance Auth (CO), Single Family Mortgage Bonds, S	10/17/07; #47PA4349; Co-Mgr; Long-Term Variable (>13 m)	28,000	27,500	0	0	0	0	0	0	41,750
\$100,000,000 Missouri Housing Development Commission (MO), Single Family Mortg	04/25/07; #47PA4062; Co-Mgr; Long-Term Fixed (>13 m)	0	39,625	0	0	0	0	0	0	39,625
\$40,000,000 Arkansas Development Finance Authority (AR), Single Family Mortgage	09/26/07; #47PA4333; Co-Sr (no books); Long-Term Fixed (>1	5,000	34,410	0	0	0	0	0	0	39,410
\$34,000,000 South Dakota Housing Dev Auth (SD), Homeownership Mortgage Bonds	11/05/07; #47PA4398; Sole Mgr; Long-Term Variable (>13 m)	22,100	34,000	0	0	0	0	0	0	33,100
\$65,000,000 North Carolina Housing Finance Agency (NC), Home Ownership Rev	09/20/07; #47PA4280; Co-Mgr; Long-Term Fixed (>13 m)	6,274	31,681	0	0	0	0	0	0	37,956
North Dakota Housing Finance Agency (ND), Reinvestment Fee - Sis 07C&D	09/12/07; **Daf; No Mgr; Mode Not Applicable	0	0	0	0	37,875	0	0	0	37,875
\$65,000,000 North Carolina Housing Finance Agency (NC), Home Ownership Rev	03/28/07; #47PA3980; Co-Mgr; Long-Term Fixed (>13 m)	7,171	29,047	0	0	0	0	0	0	36,218
\$59,725,000 Ohio Housing Finance Agency (OH), Residential Mtg Rev Bonds, Sis 07I	04/10/07; #47PA3903; Co-Sr (no books); Long-Term Variable (20,904	26,130	0	0	0	0	0	0	33,969
\$50,625,000 Iowa Finance Authority (IA), Single Family Mortgage Bonds, Sis 07D-F	06/19/07; #47PA4089; Co-Mgr; Long-Term Fixed (>13 m)	0	33,450	0	0	0	0	0	0	33,450
North Dakota Housing Finance Agency (ND), Reinvestment Fee - Sis 07D	09/12/07; **Daf; No Mgr; Mode Not Applicable	0	0	0	0	33,000	0	0	0	33,000
\$25,000,000 Maine State Housing Authority (ME), Mortgage Purchase Bonds, Sis 07C	06/13/07; #47PA4185; Co-Mgr; Long-Term Fixed (>13 m)	0	31,250	0	0	0	0	0	0	31,250
\$66,000,000 Missouri Housing Development Commission (MO), Single Family Mortg	10/03/07; #47PA4348; Co-Mgr; Long-Term Fixed (>13 m)	0	30,884	0	0	0	0	0	0	30,884
\$89,370,000 Alaska Housing Finance Corporation (AK), Home Mortgage Revenue Bo	01/17/07; #47PA3634; Co-Sr (no books); Long-Term Fixed (>1	1,434	29,330	0	0	0	0	0	0	30,764
\$35,000,000 Colorado Housing Finance Auth (CO), Single Family Mortgage Bonds, C	04/18/07; #47PA4060; Co-Mgr; Long-Term Fixed (>13 m)	12,541	17,500	0	0	0	0	0	0	30,041
\$100,000,000 South Dakota Housing Dev Auth (SD), Homeownership Mortgage Bond	04/17/07; #47PA4044; Sole Mgr; Short-Term Fixed/Var (<13 m	0	60,000	0	0	0	0	0	0	30,000

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PFD Net Revenue Report - Summary

Bartoletti, Amy L - Director

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Transaction Description	Transaction Details	Mgmt Fee	Selling	Other Bond	Deriv	Reinv	Fin Adv	Other	Misc	Total Rev
\$60,000,000 North Carolina Housing Finance Agency (NC), Home Ownership Revenue	09/20/07: #47PA4335; Co-Mgr: Long-Term Fixed (>13 mo)	7,722	20,050	0	0	0	0	0	0	27,772
\$275,000,000 Higher Education Student Assistance Auth (NJ), Student Loan Rev Bids	05/16/07: #47PA4096; Co-Mgr: Long-Term Variable (>13 mo)	0	55,000	0	0	0	0	0	(27,500)	27,500
\$242,855,000 Arkansas, State of (AR), Higher Education GO Bonds, Srs 07A-C	05/03/07: #47PA4099; Co-Mgr: Long-Term Fixed (>13 mo)	0	26,298	0	0	0	0	446	0	26,744
\$36,000,000 Idaho Housing and Finance Association (ID), Single Family Mortgage Bo	08/29/07: #47PA4306; Co-Mgr: Long-Term Fixed (>13 mo)	5,512	20,750	0	0	0	0	0	0	26,262
\$50,000,000 Nebraska Investment Finance Authority (NE), Single Family Housing Rev	05/02/07: #47PA4073; Co-Mgr: Long-Term Fixed (>13 mo)	21,318	1,500	0	0	0	0	0	0	22,818
\$45,000,000 Idaho Housing and Finance Association (ID), Single Family Mortgage Bo	10/04/07: #47PA4387; Co-Mgr: Long-Term Fixed (>13 mo)	0	20,000	0	0	0	0	0	0	20,000
\$35,000,000 Iowa Finance Authority (IA), Single Family Mortgage Bonds, Srs 07A-B	02/14/07: #47PA3714; Co-Mgr: Long-Term Fixed (>13 mo)	0	17,170	0	0	0	0	0	0	17,170
\$14,880,000 Georgia Housing Finance Authority (GA), Single Family Mortgage Bonds	05/11/07: #47PA4101; Co-Sr (books); Long-Term Variable (>13 mo)	7,340	18,350	0	0	0	0	0	(9,175)	16,515
\$50,000,000 Missouri Housing Development Commission (MO), Single Family Mortgage	01/24/07: #47PA3733; Co-Mgr: Long-Term Fixed (>13 mo)	0	14,825	0	0	0	0	0	0	14,825
\$17,000,000 Maine State Housing Authority (ME), Mortgage Purchase Bonds, Srs 07E	08/28/07: #47PA4282; Co-Mgr: Long-Term Fixed (>13 mo)	0	14,138	0	0	0	0	0	0	14,138
\$103,745,000 Colorado Housing Finance Auth (CO), Multi-Family Project Bonds, Srs (08/28/07: #47PA4218; Co-Mgr: Long-Term Variable (>13 mo)	4,000	20,000	0	0	0	0	0	(10,000)	14,000
\$95,525,000 Alaska Housing Finance Corporation (AK), State Capital Project Bonds, :	09/12/07: #47PA4320; Co-Mgr: Long-Term Fixed (>13 mo)	0	13,175	0	0	0	0	0	0	13,175
\$50,000,000 Nebraska Investment Finance Authority (NE), Single Family Housing Rev	12/05/07: #47PA4452; Co-Mgr: Long-Term Fixed (>13 mo)	0	13,125	0	0	0	0	0	0	13,125
\$41,250,000 Idaho Housing and Finance Association (ID), Single Family Mortgage Bo	10/31/07: #47PA4420; Co-Mgr: Long-Term Fixed (>13 mo)	0	13,000	0	0	0	0	0	0	13,000
\$46,250,000 Idaho Housing and Finance Association (ID), Single Family Mortgage Bo	07/12/07: #47PA4231; Co-Mgr: Long-Term Fixed (>13 mo)	0	12,516	0	0	0	0	0	0	12,516
\$17,500,000 Ohio Housing Finance Agency (OH), Residential Mtg Rev Bonds, Srs 07I	09/25/07: #47PA4352; Co-Mgr: Long-Term Fixed (>13 mo)	0	11,000	0	0	0	0	0	0	11,000
\$50,000,000 Missouri Housing Development Commission (MO), Single Family Mortgage	07/18/07: #47PA4234; Co-Mgr: Long-Term Fixed (>13 mo)	0	10,810	0	0	0	0	0	0	10,810
\$35,000,000 Missouri Housing Development Commission (MO), Single Family Mortgage	03/14/07: #47PA3959; Co-Mgr: Long-Term Fixed (>13 mo)	0	10,075	0	0	0	0	0	0	10,075
\$33,000,000 Idaho Housing and Finance Association (ID), Single Family Mortgage Bo	12/12/07: #47PA4490; Co-Mgr: Long-Term Fixed (>13 mo)	0	10,000	0	0	0	0	0	0	10,000
\$60,455,000 Massachusetts Housing Finance Agency (MA), Single Family Housing R	04/12/07: #47PA4038; Co-Mgr: Long-Term Fixed (>13 mo)	0	9,513	0	0	0	0	0	0	9,513
\$37,500,000 Idaho Housing and Finance Association (ID), Single Family Mortgage Bo	06/14/07: #47PA4175; Co-Mgr: Long-Term Fixed (>13 mo)	6,891	625	0	0	0	0	0	0	7,516
\$30,000,000 Idaho Housing and Finance Association (ID), Single Family Mortgage Bo	05/17/07: #47PA4117; Co-Mgr: Long-Term Fixed (>13 mo)	5,513	1,150	0	0	0	0	0	0	6,663
\$25,000,000 Idaho Housing and Finance Association (ID), Single Family Mortgage Bo	04/19/07: #47PA4096; Co-Mgr: Long-Term Fixed (>13 mo)	4,594	1,800	0	0	0	0	0	0	6,394
\$83,705,000 Massachusetts Housing Finance Agency (MA), Single Family Housing R	08/16/07: #47PA4258; Co-Mgr: Long-Term Fixed (>13 mo)	0	6,350	0	0	0	0	0	0	6,350
\$50,000,000 Nebraska Investment Finance Authority (NE), Single Family Housing Rev	08/28/07: #47PA4304; Co-Mgr: Long-Term Fixed (>13 mo)	0	5,688	0	0	0	0	0	0	5,688
\$17,500,000 Idaho Housing and Finance Association (ID), Single Family Mortgage Bo	01/25/07: #47PA3747; Co-Mgr: Long-Term Fixed (>13 mo)	3,216	2,225	0	0	0	0	0	0	5,441
\$20,000,000 Idaho Housing and Finance Association (ID), Single Family Mortgage Bo	03/08/07: #47PA3908; Co-Mgr: Long-Term Fixed (>13 mo)	3,675	1,575	0	0	0	0	0	0	5,250
\$20,000,000 Idaho Housing and Finance Association (ID), Single Family Mortgage Bo	03/29/07: #47PA4024; Co-Mgr: Long-Term Fixed (>13 mo)	3,675	1,375	0	0	0	0	0	0	5,050
\$12,845,000 Iowa Finance Authority (IA), Single Family Mortgage Bonds, Srs 07K-L	11/29/07: #47PA4456; Co-Mgr: Long-Term Fixed (>13 mo)	0	4,500	0	0	0	0	0	0	4,500
\$103,575,000 Massachusetts Housing Finance Agency (MA), Revenue Bonds, Srs 07	11/01/07: #47PA4415; Co-Mgr: Long-Term Fixed (>13 mo)	0	4,300	0	0	0	0	0	0	4,300
\$25,000,000 Maine State Housing Authority (ME), Mortgage Purchase Bonds, Srs 07I	04/19/07: #47PA4049; Co-Mgr: Long-Term Fixed (>13 mo)	0	4,039	0	0	0	0	0	0	4,039
\$45,000,000 Nebraska Investment Finance Authority (NE), Single Family Housing Rev	02/28/07: #47PA3808; Co-Mgr: Long-Term Fixed (>13 mo)	0	3,250	0	0	0	0	0	0	3,250
North Dakota Housing Finance Agency (ND), Reinvestment Fee - Srs 07D	09/12/07: ---Data; No Mgr: Mode Not Applicable	0	0	0	0	3,000	0	0	0	3,000
\$64,825,000 Massachusetts Housing Finance Agency (MA), Single Family Housing R	06/06/07: #47PA4138; Co-Mgr: Long-Term Fixed (>13 mo)	0	613	0	0	0	0	0	0	613
\$23,300,000 Alaska Housing Finance Corporation (AK), Governmental Purpose Bond	01/01/07: #47PA3688; No Mgr: Long-Term Variable (>13 mo)	0	0	0	0	0	0	0	0	0

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Bartoletti, Amy L - Director

Bartoletti, Amy L - Director

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Koessel, Michael - Director

1/16/08

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Koessel, Michael - Director

[1] Based on selling revenues (for non-sale managed transactions) of: \$3,304,347

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PFD Net Revenue Report - Summary

Bartoletti, Amy L - Director

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Transaction	Transaction Details	Staffing / Product Groups / Regions	Fact Sheet	Mgmt Fee	Selling	Other Bond	Total Bond	Deriv	Reinv	Fin Adv	Other	Misc	Total Rev
\$350,000,000 New Jersey Higher Educ Assn Auth (NJ), Student Finance Agency (ND), Housing	07/31/08, #47PA5061; Co-Sr (no books); Long-Term Fixed (>13 mo)	T. Egan (Tim)*, A. Bartoletti, D. Kim [Northeast, Hsg/Stud]		0	616,806	0	616,806	0	0	0	0	0	616,806
\$108,150,000 North Dakota Housing Finance Agency (ND), Housing	08/05/08, #47PA5078; Sr Mgr; Long-Term Fixed (>13 mo)	A. Bartoletti, T. Hsieh*, C. Siu [Hsg/Stud]		81,113	354,415	0	435,527	0	0	0	0	0	435,527
\$80,880,000 Alaska Housing Finance Corporation (AK), Home	01/29/08, #47PA4551; Sr Mgr; Long-Term Fixed (>13 mo)	N. Fluehr, A. Bartoletti*, M. Koessel, T. Rattigan, C. Siu* [Western, Hsg/Stud]		47,944	263,556	0	311,500	0	0	0	0	0	311,500
\$21,850,000 North Dakota Housing Finance Agency (ND), Swap	08/05/08 ***Daf; No Mgr; Mode Not Applicable	M. Koessel, A. Bartoletti, T. Hsieh, C. Siu [Hsg/Stud, Swap/Reinv]		0	0	0	0	260,000	0	0	0	0	260,000
\$151,310,000 Connecticut Housing Finance Authority (CT), Housing Mgt	06/25/08, #47PA4680; Co-Sr (books); Long-Term Fixed (>13 mo)	N. Fluehr, K. Johanson, M. Koessel*, A. Bartoletti, C. Siu* [Northeast, Hsg/Stud]		66,728	193,202	0	259,930	0	0	0	0	0	259,930
\$64,000,000 Rhode Island Student Loan Authority (RI), Tax-Exempt	05/01/08, #47PA4779; Sr Mgr; Long-Term Fixed (>13 mo)	A. Bartoletti*, T. Green, J. Malpeda, K. Johanson, R. High* [Northeast, Hsg/Stud, Infrast]		1,600	326,317	0	327,917	0	0	0	0	0	327,917
\$66,000,000 South Dakota Housing Dev Auth (SD), Homeownership	07/29/08, #47PA5038; Co-Sr (books); Long-Term Fixed (>13 mo)	A. Bartoletti, T. Hsieh*, C. Siu* [Hsg/Stud]		26,400	156,072	0	182,472	0	0	0	0	0	182,472
\$36,300,000 North Dakota Housing Finance Agency (ND), Housing	02/26/08, #47PA4609; Sr Mgr; Long-Term Fixed (>13 mo)	N. Fluehr, A. Bartoletti, T. Hsieh*, C. Siu, H. Chen* [Hsg/Stud]		27,225	97,358	0	124,583	0	31,118	0	0	0	155,700
\$29,550,000 North Dakota Housing Finance Agency (ND), Swap	02/26/08 ***Daf; No Mgr; Mode Not Applicable	N. Fluehr, A. Bartoletti, T. Hsieh, H. Chen, C. Siu [Hsg/Stud, Swap/Reinv]		0	0	0	0	127,000	0	0	0	0	127,000
\$187,910,000 Massachusetts Housing Finance Agency (MA), Housing	09/04/08, #47PA5041; Co-Sr (no books); Long-Term Fixed (>13 mo)	A. Bartoletti*, J. Malpeda, T. Green, M. Murad [Northeast, Hsg/Stud, Infrast]		18,146	60,665	0	78,812	0	0	0	0	0	78,812
\$80,880,000 Alaska Housing Finance Corporation (AK), Home	09/04/08, #47PA5073; Co-Mgr; Long-Term Fixed (>13 mo)	A. Bartoletti*, M. Koessel, T. Rattigan, C. Siu [Western, Hsg/Stud]		0	74,280	0	74,280	0	0	0	0	0	74,280
\$123,950,000 Connecticut Housing Finance Authority (CT), Housing Mgt	04/08/08, #47PA4746; Co-Sr (no books); Long-Term Fixed (>13 mo)	N. Fluehr, K. Johanson, M. Koessel*, A. Bartoletti, C. Siu* [Northeast, Hsg/Stud]		9,450	63,663	0	73,112	0	0	0	0	0	73,112
\$50,000,000 South Dakota Housing Dev Auth (SD), Homeownership	03/27/08, #47PA4699; Co-Sr (no books); Long-Term Fixed (>13 mo)	A. Bartoletti, T. Hsieh*, H. Chen, C. Siu [Hsg/Stud]		19,520	51,681	0	71,201	0	0	0	0	0	71,201
\$60,000,000 Massachusetts Housing Finance Agency (MA), Single Family	11/19/08, #47PA5296; Co-Sr (no books); Long-Term Fixed (>13 mo)	A. Bartoletti*, T. Green, C. Siu [Hsg/Stud, Infrast]		6,000	63,094	0	69,094	0	0	0	0	0	69,094
\$107,840,000 New York State Mortgage Agency (NY), Homeowner	08/05/08, #47PA5068; Co-Mgr; Long-Term Fixed (>13 mo)	A. Bartoletti*, W. Mulrow, D. Tomson, C. Siu [Northeast, Hsg/Stud]		4,794	56,908	0	61,702	0	0	0	0	0	61,702
\$100,000,000 Rhode Island Student Loan Authority (RI), Tax-Exempt	08/13/08, #47PA4652; Sole Mgr; Long-Term Variable (>13 mo)	A. Bartoletti*, J. Malpeda, R. High* [Northeast, Hsg/Stud]		8,750	70,000	13,767	92,517	0	0	0	0	0	92,517
\$118,600,000 Connecticut Housing Finance Authority (CT), Housing	11/12/08, #47PA5286; Co-Sr (no books); Long-Term Fixed (>13 mo)	M. Koessel*, A. Bartoletti, C. Siu [Hsg/Stud]		0	57,386	0	57,386	0	0	0	0	0	57,386
\$74,795,000 Indiana Housing and Comm Dev Authority (IN), Single	11/06/08, #47PA5273; Co-Mgr; Long-Term Fixed (>13 mo)	A. Bartoletti*, T. Hsieh, R. High, M. Murad [Hsg/Stud]		0	55,530	0	55,530	0	0	0	0	0	55,530
\$50,000,000 New York State Mortgage Agency (NY), Homeowner	10/21/08, #47PA5220; Co-Mgr; Long-Term Fixed (>13 mo)	A. Bartoletti*, D. Tomson, C. Siu, T. Yang [Northeast, Hsg/Stud]		5,000	44,216	0	49,216	0	0	0	0	0	49,216
\$45,215,000 South Carolina State Hsg Fin and Dev Auth (SC),	07/31/08, #47PA4651; Co-Mgr; Long-Term Fixed (>13 mo)	A. Bartoletti*, R. High [Hsg/Stud]		8,772	1,181	0	9,953	0	0	0	0	0	9,953
\$50,000,000 South Dakota Housing Dev Auth (SD), Homeownership	11/12/08, #47PA5279; Co-Sr (no books); Long-Term Fixed (>13 mo)	A. Bartoletti, T. Hsieh*, C. Siu [Hsg/Stud]		20,000	23,016	0	43,016	0	0	0	0	0	43,016
\$34,000,000 South Dakota Housing Dev Auth (SD), Homeownership	09/03/08, #47PA5051; Sole Mgr; Long-Term Variable (>13 mo)	A. Bartoletti, T. Hsieh*, C. Siu [Hsg/Stud]		22,100	34,000	0	56,100	0	0	0	0	0	56,100

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PFD Net Revenue Report - Summary

Bartoletti, Amy L - Director

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Transaction	Transaction Details	Staffing / Product Groups / Regions	Fact Sheet	Mgmt Fee	Selling	Other Bond	Total Bond	Deriv	Reinv	Fin Adv	Other	Misc	Total Rev
\$70,000,000 Kentucky Housing Corporation (KY), Housing Revenue	09/10/08: #47PA5167, Co-Sr (no books) Long-Term Fixed (>13 mo)	M. Koessel, A. Bartoletti*, P. Creedon, K. Becker, K. Krug, R. High [Mid-Atl, Hsg/Stud, Infrast]	<input type="checkbox"/>	0	38,860	0	38,860	0	0	0	0	0	38,860
\$82,770,000 Connecticut Housing Finance Authority (CT), Housing Mfg	10/16/08: #47PA5252, Co-Mgr Long-Term Fixed (>13 mo)	M. Koessel, A. Bartoletti*, K. Johanson, C. Siu [Northeast, Hsg/Stud]	<input type="checkbox"/>	0	35,744	0	35,744	0	0	0	0	0	35,744
\$35,170,000 Iowa Finance Authority (IA), Single Family Mortgage Bonds	09/09/08: #47PA5154, Co-Mgr Long-Term Fixed (>13 mo)	A. Bartoletti*, T. Hsieh, M. Murad, C. Siu, T. Yang [Hsg/Stud]	<input type="checkbox"/>	0	35,294	0	35,294	0	0	0	0	0	35,294
\$21,850,000 North Dakota Housing Finance Agency (ND), Housing	09/09/08: #47PA5052, Sr Mgr Long-Term Variable (>13 mo)	A. Bartoletti*, T. Hsieh*, C. Siu* [Hsg/Stud]	<input type="checkbox"/>	16,387	21,850	0	38,237	0	6,061	0	0	(10,925)	33,373
\$56,275,000 North Dakota Housing Finance Agency (ND), Housing	03/13/08: #47PA4617, Sole Mgr Short-Term Fixed/Var (<13 mo)	N. Fluhr, A. Bartoletti, T. Hsieh*, C. Siu, H. Chen* [Hsg/Stud]	<input type="checkbox"/>	0	56,275	0	56,275	0	5,000	0	0	(28,138)	33,138
\$130,000,000 Colorado Housing Finance Auth (CO), Swap	05/01/08: ***Daf: No Mgr/Mode Not Applicable	N. Fluhr, J. Amant, A. Bartoletti, H. Chen [Southwest, Hsg/Stud, Swap/Reinv]	<input type="checkbox"/>	0	0	0	0	30,000	0	0	0	0	30,000
Montana Higher Educ Student Assist Corp (MT), Student Loan Rev Bonds	01/29/08: #47PA425A, No Mgr/Mode Not Applicable	N. Fluhr, A. Bartoletti, H. Chen, R. High, C. Siu [Hsg/Stud]	<input type="checkbox"/>	0	0	0	0	0	0	0	25,000	0	25,000
\$64,720,000 Rhode Island Housing and Mfg Fin Corp (RI),	08/09/08: #47PA5079, Co-Mgr Long-Term Fixed (>13 mo)	A. Bartoletti*, J. Malpiede, T. Hsieh, M. Murad, C. Siu [Northeast, Hsg/Stud]	<input type="checkbox"/>	0	23,830	0	23,830	0	0	0	0	0	23,830
\$35,000,000 Maine State Housing Authority (ME), Mortgage Purchase	01/09/08: #47PA4537, Co-Mgr Long-Term Fixed (>13 mo)	N. Fluhr, J. Malpiede, M. Koessel*, A. Bartoletti, R. High, A. Wang [Northeast, Hsg/Stud]	<input type="checkbox"/>	0	23,416	0	23,416	0	0	0	0	0	23,416
\$48,000,000 Idaho Housing and Finance Association (ID), Single	09/04/08: #47PA5141, Co-Mgr Long-Term Fixed (>13 mo)	A. Bartoletti*, R. Kjaic, R. High, C. Siu, T. Yang [Midwest, Hsg/Stud]	<input type="checkbox"/>	0	20,244	0	20,244	0	0	0	0	0	20,244
\$13,700,000 North Dakota Housing Finance Agency (ND), Housing	03/25/08: #47PA4610, Sr Mgr Long-Term Variable (>13 mo)	N. Fluhr, A. Bartoletti, T. Hsieh*, C. Siu, H. Chen* [Hsg/Stud]	<input type="checkbox"/>	10,275	13,700	0	23,975	0	0	0	0	(6,850)	17,125
\$38,955,000 Colorado Housing Finance Auth (CO), Single Family	05/21/08: #47PA4859, Co-Mgr Long-Term Fixed (>13 mo)	N. Fluhr, J. Amant, A. Bartoletti, H. Chen [Southwest, Hsg/Stud]	<input type="checkbox"/>	0	15,144	0	15,144	0	0	0	0	0	15,144
\$25,000,000 Nebraska Investment Finance Authority (NE), Single	02/14/08: #47PA4605, Co-Mgr Long-Term Fixed (>13 mo)	N. Fluhr, A. Bartoletti*, H. Chen [Hsg/Stud]	<input type="checkbox"/>	10,659	2,744	0	13,403	0	0	0	0	0	13,403
\$50,000,000 Massachusetts Housing Finance Agency (MA), Single Family	06/10/08: #47PA4834, Co-Mgr Long-Term Fixed (>13 mo)	T. Green, J. Malpiede, N. Fluhr*, A. Bartoletti, R. High [Northeast, Hsg/Stud, Infrast]	<input type="checkbox"/>	0	12,144	0	12,144	0	0	0	0	0	12,144
\$50,000,000 Missouri Housing Development Commission (MO),	02/06/08: #47PA4558, Co-Mgr Long-Term Fixed (>13 mo)	N. Fluhr, R. Kjaic, A. Bartoletti*, H. Chen [Midwest, Hsg/Stud]	<input type="checkbox"/>	0	11,444	0	11,444	0	0	0	0	0	11,444
\$60,000,000 Wyoming Community Development Auth (WY), Housing	08/06/08: #47PA5282, Co-Mgr Long-Term Fixed (>13 mo)	M. Koessel*, A. Bartoletti, R. High [Hsg/Stud]	<input type="checkbox"/>	8,820	2,338	0	11,158	0	0	0	0	0	11,158
\$20,000,000 South Carolina State Hsg Fin and Dev Auth (SC),	05/15/08: #47PA4651, Co-Mgr Long-Term Fixed (>13 mo)	N. Fluhr, A. Bartoletti*, R. High [Hsg/Stud]	<input type="checkbox"/>	3,880	6,088	0	9,968	0	0	0	0	0	9,968
\$25,000,000 Nebraska Investment Finance Authority (NE), Single	07/29/08: #47PA5049, Co-Mgr Long-Term Fixed (>13 mo)	A. Bartoletti*, C. Siu [Hsg/Stud]	<input type="checkbox"/>	0	9,431	0	9,431	0	0	0	0	0	9,431
\$33,000,000 Idaho Housing and Finance Association (ID), Single	04/09/08: #47PA4760, Co-Mgr Long-Term Fixed (>13 mo)	N. Fluhr, R. Kjaic, A. Bartoletti*, H. Chen, R. High, C. Siu [Midwest, Hsg/Stud]	<input type="checkbox"/>	0	5,663	0	5,663	0	0	0	0	0	5,663
\$30,000,000 Idaho Housing and Finance Association (ID), Single	05/22/08: #47PA5082, Co-Mgr Long-Term Fixed (>13 mo)	A. Bartoletti*, R. Kjaic, R. High, C. Siu [Midwest, Hsg/Stud]	<input type="checkbox"/>	5,513	0	0	5,513	0	0	0	0	0	5,513
\$25,000,000 Nebraska Investment Finance Authority (NE), Single	04/29/08: #47PA4804, Co-Mgr Long-Term Fixed (>13 mo)	N. Fluhr, A. Bartoletti*, H. Chen, C. Siu [Hsg/Stud]	<input type="checkbox"/>	0	5,330	0	5,330	0	0	0	0	0	5,330
\$33,000,000 Idaho Housing and Finance Association (ID), Single	07/17/08: #47PA5009, Co-Mgr Long-Term Fixed (>13 mo)	A. Bartoletti*, R. Kjaic, R. High, C. Siu [Midwest, Hsg/Stud]	<input type="checkbox"/>	0	5,025	0	5,025	0	0	0	0	0	5,025

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Bartoletti, Amy L - Director

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Transaction	Transaction Details	Staffing / Product Groups / Regions	Fact Sheet	Mgmt Fee	Selling	Other Bond	Total Bond	Deriv	Reinv	Fin Adv	Other	Misc	Total Rev
\$32,735,000 Colorado Housing Finance Auth (CO), Multifamily	04/22/08 #47PA5010; Co-Mgr, Long-Term Variable (-13 mo)	A. Bartoletti*, J. Ament, R. High, C. Siu [Southwest, Hsg/Stud]	F	2,394	3,683	0	6,076	0	0	0	0	(1,841)	4,235
				0	0	0	0	0	0	0	0	0	0
\$2,465,000 Iowa Finance Authority	03/12/08 #47PA4661; Co-Mgr, Long-Term Fixed (-13 mo)	N. Flehr, R. Kjaic, A. Bartoletti*, H. Chen, C. Siu [Midwest, Hsg/Stud]	F	0	1,313	0	1,313	0	0	0	0	0	1,313
(IA), Single Family Mortgage Bonds	Co-Mgr, Long-Term Fixed (-13 mo)			431,468	3,012,900	13,767	3,458,135	417,000	42,179	0	58,799	(223,041)	3,753,073
Bartoletti, Amy L - Director													
<u>Bonds Sold Information</u>													
<u>Traditional Revenues (Origination)</u>													
Par Managed	\$2,973,870,000	Management	0.145	431,468	417,000	417,000	417,000	0	417,000	Public Finance Dept			445,235
Desk Estimates - Designations	2,001,706	Selling Revenue	1,013	3,012,900	42,179	42,179	42,179	0	42,179	Trad Banking			459,179
		Structuring	0.005	13,767	0	0	0	0	0	Non-Trad Rev			99,754
		Clearance	0.000	0	0	0	0	0	0	Selling (S1/TFI)			0
		Und P&L	0	0	58,799	58,799	58,799	58,799	0	Annual Remarketing			0
Fact Sheet Bonds Sold - Retail	42,305,000	Other Bond	0.000	0	517,978	517,978	517,978	0	517,978	Miscellaneous			(64,488)
Institutional	436,942,000	Subtotal	1.163	3,458,135						Subtotal PFD			939,690
Total	479,247,000									Shared New Issue			2,813,393
<u>Revenue Summary</u>													
		Traditional		3,458,135						MSD Other			0
		Non-Traditional		517,978						Derivatives			0
		Annual Remarketing		0						Reinvestments			0
		Gross Revenues		3,976,114						Money Market Desk			99,754
		Non-MSD Transfers		(223,041)						TFI Selling / Other			0
		MSD Net Revenues		3,753,073						Investment Banking			0
										Asset Management			0
										Finder's Fees			0
										Miscellaneous			123,287
										Gross Revenues			3,976,114
[1] Based on selling revenues (for non-sole managed transactions) of: \$2,562,916													

[1] Based on selling revenues (for non-sole managed transactions) of: \$2,562,916

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Primary Citi Housing Banker as of July 2008						
	1/1/08 - 9/30/08	2007	2006	2005	Total	
Amy Bartoletti						
Alaska HFC	391,863	181,640	500,280	254,969	1,328,752	
Arkansas DFA		66,154	61,502	76,089	203,745	
Colorado HFA	301,326	106,095			407,421	
Connecticut HFA (split AB & MK '07, '08)	166,521	79,960			246,481	
Georgia HFA		561,652	419,934	128,570	1,110,156	
Idaho HFA	35,932	94,386	623,790	29,530	783,638	
Indiana HCDA (in '06)			47,238		47,238	
Iowa FA	32,419	108,004	146,209	39,369	326,001	
Kentucky HC (split AB & MK)	10,347				10,347	
MassHousing	71,196	20,776	27,667		119,639	
Missouri HDC	15,469	106,219	195,078	119,871	436,637	
Nebraska IFA	27,834	154,900	99,546	22,066	304,346	
North Dakota HFA	1,107,776	937,896	653,713	1,050,295	3,749,680	
Pennsylvania HFA		111,132	178,442		289,574	
Rhode Island HMFCA (split AB & MK '08)	18,781				18,781	
SONYMA (Since 2008)	56,908				56,908	
South Carolina SHFDA	26,181	198,728	189,281	115,645	529,835	
South Dakota HDA	365,873	820,431	510,239	692,744	2,389,287	
Texas DHCA		543,914	859,608	147,677	1,551,199	
Subtotal Housing	2,628,426	4,091,887	4,512,527	2,676,825	13,909,665	
Montana HESAC	25,000	332,500	1,653,085	900,444	2,911,029	
NJ HESAA	400,000	505,000	695,000	836,250	2,436,250	
PHEAA		117,250	2,025,100	2,540,000	4,682,350	
Rhode Island SLA	420,434				420,434	
Subtotal Student Loan	845,434	954,750	4,373,185	4,276,694	10,450,063	
Total - AB	3,473,860	5,046,637	8,885,712	6,953,519	24,359,728	

Primary Citi Housing Banker as of July 2008									
		1/1/08 - 9/30/08	2007	2006	2005	Total			
Mike Koessel									
California HFA		1,133,551	409,741	1,716,111	960,432	4,219,835			
Connecticut HFA (split AB & MK '07, '08)		166,521	79,960	166,802	371,155	784,438			
DC Housing					69,033	69,033			
Florida HFC		416,121	1,252,676	778,096	254,580	2,701,473			
Hawaii HCDC					489,347	489,347			
Illinois HDA			35,695	668,304	213,533	917,532			
Kentucky HC (split AB & MK)		10,347				10,347			
Maine SHA		36,907	49,427	76,177	31,345	193,856			
New Jersey HMFA		884,270		151,960		1,036,230			
Ohio HFA		680,503	1,124,772	868,674	121,281	2,795,230			
Rhode Island HMFC (split AB & MK '08)		18,781	173,601	129,685	83,754	405,821			
Vermont HFA		223,173	210,581	156,315	87,433	677,502			
Wyoming CDA			77,018	6,945		83,963			
Total - MK		3,570,174	3,413,471	4,719,069	2,681,893	14,384,607			

Primary Citi Housing Banker as of July 2008		1/1/08 - 9/30/08	2007	2006	2005	Total
Others						
Alaska Railroad			152,304	117,365		269,669
AK					12,500	12,500
Credit Programs		676,803	323,027	297,439	123,333	1,420,602
CRHMA			1,079,083	3,787,463		4,866,546
Delaware SHA			168,090	283,753		451,843
DestiNY					98,000	98,000
East Baton Rouge MFA			38,336	22,500	34,541	95,377
Guam EDA			508,160			508,160
Guam Waterworks					100,000	100,000
Guam G.O.			1,225,561			1,225,561
Hillsborough			28,563	31,297	81,126	140,986
Maryland CDA		5,000	366,437	329,051	49,246	749,734
Minnesota HFA				122,925	975,000	1,097,925
Montgomery HOC		2,000	10,332			12,332
Nassau Co. Ind. Dev. Agency					30,000	30,000
New Orleans FA				16,173		16,173
New York City HDC				21,600	126,200	147,800
New York State HFA			336,766	513,482	37,004	887,252
North Carolina HFA		50,363	233,493	151,159	95,397	530,412
North Dakota DOT					152,214	152,214
Oregon DHCS		149,321	402,370	347,988	207,759	1,107,438
Oregon DVA		153,750	171,650	231,250	138,750	695,400
Puerto Rico HFA		334,985				334,985
Riverhead IDA					20,630	20,630
SONYMA (prior to 2008)			424,378	100,103	753,349	1,277,830
Syracuse IDA			3,498,304			3,498,304
Tobacco Settlement Authority					2,904,693	2,904,693
Vallejo				10,000		10,000
Yonkers				68,500		68,500
Total - Others		1,372,222	8,966,854	6,452,048	5,939,742	22,730,866

Primary Citi Housing Banker as of July 2008					
	1/1/08 - 9/30/08	2007	2006	2005	Total
Total Group Deal Revenues	8,416,256	17,426,961	20,056,829	15,575,154	61,475,200
Remarketing Revs (estimate '05-'07 based on total)	5,460,962	6,785,281	6,785,281	6,785,281	25,816,804
Total Group Revenues	13,877,218	24,212,242	26,842,110	22,360,435	87,292,004